

Network **Tasman** TRUST

INTRODUCTION

Network Tasman Trust holds all the shares in Network Tasman Limited on behalf of its consumers. Network Tasman Limited covers the area from Lewis Pass in the South to Kahurangi Point in the North West and Grahams Point in the North East with the exception of the portion of Nelson City that falls within the pre 1940 city boundaries.

Network Tasman Limited:

Vision	<i>To be a successful network services company for the benefit of our consumers</i>
Mission	<i>To own and operate efficient reliable and safe electricity networks and other complementary businesses while increasing consumer value.</i>

The Trust uses its income to:

- ❖ Allocate up to \$200,000 per annum to the Network Tasman Charitable Trust to distribute grants and scholarships to consumers/community organisations within the Company's distribution area
- ❖ To make an annual distribution to consumers
- ❖ Meet the running costs of the Trust

NETWORK TASMAN CHARITABLE TRUST

Network Tasman Charitable Trust has been established to:

- ❖ Allocate up to \$200,000 annually to individuals, groups and organisations within its distribution area by way of its grants and scholarships.
- ❖ The grants allocation is to acknowledge contributions to the growth of the Company from those past and present users of our lines business but who do not receive, or have not received annual discounts and dividends on the days they are made.
- ❖ Fund the Sir Wallace Rowling Scholarships for up to three secondary students each year.

CRITERIA AND RULES FOR THE COMMUNITY GRANTS SCHEME

General

- ❖ Applicants must be end users of Network Tasman Limited line facilities as recorded in the records of the Company. In the event of the applicant being an organisation, the purpose of the grant must be of significant benefit to the district serviced by the Company.
- ❖ Projects must be capable of being completed or performed within one year of date of receipt of funding.
- ❖ Evidence must be provided of other funding secured or anticipated including cash, loans, anticipated income and in-kind contributions.
- ❖ The maximum grant is generally \$3000.
- ❖ Details of grants will be publicly advertised in the Trust's Annual Report.
- ❖ Grants are unlikely to be allocated to organisations which have already incurred financial deficits or are budgeting a deficit budget for projects.
- ❖ Successful applicants that have failed to completed their accountability form will be ineligible for further funding until all outstanding accountability requirements have been met.
- ❖ Accountability forms are required within 12 months.

What We Fund

- ❖ Funding generally falls into five main categories:
 - Social support services
 - Sport and recreation
 - Education
 - Art and Culture
 - Environmental and Energy-saving
- ❖ Generally, grants will not be available for wages or operating costs however consideration will be given to funding the cost of providing specialist services, training and professional development.

What We Don't Fund

- ❖ No applicant can expect an ongoing grant. As a general rule the Trust will not provide funding for more than three consecutive years to any one organisation.
- ❖ Grants will not be made for projects which have budgeted a deficit. Expected income or funding sources that are claimed for in the application must be reasonable and likely to be achieved.
- ❖ Grants may not be used to fund debt repayment.
- ❖ Grants will not be provided to private businesses, government agencies or political parties.
- ❖ No retrospective funding.
- ❖ Purchase or improvement of privately-owned facilities.
- ❖ Activities that involve any tobacco, illegal substances and gaming.
- ❖ Activities or initiatives where the primary purpose is to promote religious belief or political activities.

For Individual Grants

Grants to individuals are allowed only within the following parameters:

- ❖ For representing New Zealand overseas, the maximum grant is up to \$1,000.
- ❖ For exceptional circumstances and especially when other assistance is not available, the Trust may offer grants to individuals. Such grants are unable to be substantial and applicants need to be aware of this before applying.

PROCEDURES

- ❖ All applications must be made on the appropriate application form provided by the Trust.
- ❖ Organisations must provide appropriate financial records of the organisation or project including a copy of the latest annual financial statements and annual report.
- ❖ Applicants may be required to provide additional information and may be required to attend meetings with the Trust or its representatives.
- ❖ At least one quote is required for all requests for capital expenditure.
- ❖ Applicants must undertake to satisfy the Trust that the funds allocated have been used for the approved purpose and are subject to random audit.
- ❖ Successful applicants must supply the Trust with a set of audited or reviewed financial statements, or evidence that the funds have been applied towards the purpose granted for the year in which the grant is received.
- ❖ Individuals who have achieved New Zealand representative status and apply for assistance with travelling expenses should supply appropriate letters of support.
- ❖ Decisions made by the Trust will be final and no further discussions will be entered into.
- ❖ Availability of grants will be advertised in July/August each year and applications for grants will close on the last Friday in August. Small emergency grants will be made in exceptional circumstances.